

## LICENSES FOR THE INTERACTIVE GAMING SECTOR

Today Antigua and Barbuda continues to be the jurisdiction of choice for some of the largest, well respected and premiere internet companies in the industry. This is attributable to our friendly business environment, well-educated human resource, competitive tax regime, advance telecommunications infrastructure, interactions with other e-gaming jurisdictions and the robust regulatory enforcement system pursuant to the *Interactive Gaming and Interactive Wagering Regulations, 2007 as amended*.

Below you will find relevant information relating to the application process and the respective fees for the provision of an Interactive Gaming and or Interactive Wagering Licence in the jurisdiction of Antigua and Barbuda.

The following fees are in accordance with the Interactive Gaming and Interactive Wagering Regulations, 2007

SCHEDULE	Fees USD \$
Initial Application fee	USD \$ 15,000
Interactive Gaming Licence fee	USD \$ 100,000
Interactive Wagering Licence fee	USD \$ 75,000
Initial Key Person Licence Application fee	USD \$ 1,000
Annual Key Person Licence Renewal fee	USD \$ 250
Annual Application Renewal	USD \$ 5,000
Reserve Requirement	USD \$ 100,000
Monitoring System - One (1) Licence	USD \$ 25,000
Two (2) Licence	USD \$ 45,000
Incorporation of IBC	USD \$ 300
Annual fee of IBC	USD \$ 300
Reservation of Corporate Name	USD \$ 50

Please note that there are current revisions being made to the above Fee Structure as follows:

**Monitoring System Fee** Structure is being amended for 2017 but until that is confirmed the above fees apply (as at 8<sup>th</sup> July 2016).

**Inter Jurisdictional Authorisation** Fee is yet to be determined (as at 8<sup>th</sup> July 2016).

### Procedure for submitting an application for an Interactive Gaming and or Interactive Wagering Licence(s)

Firstly, a company must be incorporated under the International Business Corporation (IBC) Act, Cap 222. as amended, prior to the submission of an application for an Interactive Gaming or Interactive Wagering Licence. An IBC can only be formed through a Corporate Service Provider in Antigua and Barbuda and a list of these providers is available at [www.fsrc.gov.ag](http://www.fsrc.gov.ag)

There are a number of forms with respect to an application for a licence and these are as follows:

**Schedule A:** Application for an Interactive Gaming and or Interactive Wagering Licence

**Schedule B:** Business Information Pack

**Schedule C:** Personal Information Pack

**Schedule D:** Renewal Application Information Pack

**Schedule E:** Application for a Key Person Licence

**Inter Jurisdictional Authorisation Form**

These forms are all available on the [www.fsrc.gov.ag](http://www.fsrc.gov.ag) website

### **How to Apply for a NEW Licence**

To apply for a NEW licence (Interactive Gaming or Interactive Wagering or both) the applicant is required to submit the following

Schedule A, Schedule B, Schedule C and Schedule E (one for each Key Person) along with the required supporting documentation and the payment of the initial application fee and due diligence fees. An assessment into the applicant's background is conducted to ascertain the suitability in holding an interactive gaming/wagering licence and the Division of Gaming aims to process applications within 60 to 90 days from receipt of the application, fees and all requirements.

Initial Application fee                      US\$15,000 per licence application

Initial Key Person Application fee    US\$1,000 per key person application

Once the application is approved then the remaining Licence Fees and Statutory Reserve requirement are then due for payment.

Interactive Gaming Licence Fee        US\$100,000 and or

Interactive Wagering Licence Fee    US\$75,000

Reserve Requirement                      US\$100,000 per Company initially

Monitoring System Fee                    as revised based on licenses approved

### **To Apply for the RENEWAL of an Existing Licence**

To Apply for a RENEWAL of a licence then the applicant is required to submit Schedule D, Schedule E (if applicable) again, along with the required supporting documentation and fees. Renewal applications, that have no significant change to the original application, are normally processed within 28 days.

### **Concessions**

Under the International Business Corporation Act Cap 222 as amended, certain concessions are available for exempted companies which will include but is not limited to exemption of Customs Duties ordinance in respect of essential equipment and fixtures for carrying on the business from within Antigua and Barbuda.

Antigua and Barbuda was one of the first jurisdictions to licence internet gambling companies in 1994. The jurisdiction has developed a social responsibility framework around the sector, as well as a robust anti-money laundering/ counter terrorism financing regime. The jurisdiction has since evolved and developed within the gaming world and is currently regarded as one of the most advanced regulatory e-gaming jurisdictions within the global internet gaming industry

